

<b>Module Title:</b>	Monetary & International Economics
<b>Academic year:</b>	2009-2010
<b>Credit Value:</b>	5
<b>Pre- requisites:</b>	Economics 1 & 2
<b>Assessment:</b>	Shared Assessment 30% Final Examination 70%
<b>Aims</b>	This module aims to expand student's knowledge of economics - specifically international economics and macroeconomics to develop a framework for analyzing both opportunities and risks in a global economic environment.
<b>Module Content</b>	<ul style="list-style-type: none"> <li>❖ Foreign exchange systems</li> <li>❖ Market efficiency theory.</li> <li>❖ International Trade:</li> <li>❖ Economic Growth and Business Cycles .</li> <li>❖ Monetary &amp; Fiscal Policy</li> <li>❖ Economic Exposure – Currency &amp; Interest rate Risk</li> <li>❖ Currency Crises, and Monetary Union</li> <li>❖ Entering foreign markets</li> </ul>
<b>Intended Learning Outcomes:</b>	<p><b>On completion of the module the student will be able to:</b></p> <ol style="list-style-type: none"> <li>1. Describe Foreign exchange systems and their influences and impacts. Describe in this context the theory of market efficiency.</li> <li>2. Examine the key components impacting International Trade.</li> <li>3. Recognise the cause and effect of change in inflation / nominal and real interest rate/ money supply and demand and purchasing power parity.</li> <li>4. Describe the relationship between economic growth and business cycles .</li> <li>5. Outline a business strategy regarding monetary &amp; fiscal policy / economic exposure to currency risk/ fixed exchange rates.</li> <li>6. Examine the challenges presented to businesses entering foreign markets.</li> </ol>